

Message Text

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PAGE 01 BOGOTA 01836 261359Z
ACTION XMB-04

INFO OCT-01 ARA-10 ISO-00 EB-08 TRSE-00 /023 W
-----261718 061701 /47

R 252119Z FEB 77
FM AMEMBASSY BOGOTA
TO SECSTATE WASHDC 119
INFO USDOC WASHDC

UNCLAS BOGOTA 1836

PLEASE PASS EXIMBANK

E.O. 11652: N/A
TAGS: BENC, ENRG, XMB, CO
SUBJ: EXPANSION OF CARTAGENA AND BARRANQUILLA
ELECTRIC SYSTEM

1. SEVERE ELECTRIC POWER SHORTAGES THROUGHT COLOMBIA, ESPECIALLY IN THE NORTHERN COASTAL AREAS, HAVE CAUSED ELECTRIC UTILITY AUTHORITIES TO INITIATE EMERGENCY PROGRAMS FOR EXPANSION OF EXISTING THERMAL GENERATION SYSTEMS IN CARTAGENA AND BARRANQUILLA.
2. CORELCA (CORPORACION ELECTRICA DE LA COSTA ATLANTICA) BY LETTER DATED FEB 15, 1977 ISSUED PRIVATE BID INVITATIONS TO TWO INTERNATIONAL SUPPLIERS OF THERMAL POWER GENERATING EQUIPMENT, WESTINGHOUSE AND SIEMENS.
3. THE TWO COMPANIES HAVE BEEN ASKED TO PRESENT BIDS ON A BASIC PROPOSAL OF TWO 66 MW UNITS (ONE EACH FOR CARTAGENA AND BARRANQUILLA) AND FOUR ALTERNATIVES WHICH INVOLVE THE RANGE FROM 132 MW TO 216 MW INSTALLED CAPACITY.
4. ESTIMATED VALUE OF THE PROJECT VARIES FROM \$65 MILLION TO \$100 MILLION.

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5. CORELCA HAS STIPULATED 100 PERCENT FINANCING ON FOLLOWING TERMS: THREE YEAR GRACE PERIOD, TWELVE YEAR REPAYMENT TIME AT 8 1/2 PERCENT NET INTEREST. THE TENDERS WILL CLOSE MARCH 31, 1977.
6. EMBASSY HAS LEARNED THAT SIEMENS, WILL PROBABLY NOT ONLY MEET THE STIPULATED FINANCING TERMS BUT VERY LIKELY

WILL EXCEED THEM. IN ORDER FOR U.S. SUPPLIER WESTINGHOUSE, TO BE COMPETITIVE IN THIS BID, EXIMBANK MUST BE PREPARED TO OFFER THE BEST POSSIBLE FINANCING TERMS. EMBASSY UNDERTAKES THAT WESTINGHOUSE WILL BE IN CONTACT WITH EXIMBANK SOON.

7. BECAUSE EMBASSY BELIEVES THIS PROJECT OFFERS UNIQUE OPPORTUNITY FOR U.S. EXPORT SALES OF ELECTRIC GENERATING EQUIPMENT, WE STRONGLY URGE EXIMBANK TO MAKE EVERY EFFORT TO MEET FINANCING REQUIREMENT SET BY CORELCA.
SANCHEZ

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01-Jan-1994 12:00:00 am
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: FINANCE, THERMAL POWER PLANTS, ELECTRIC POWER
Control Number: n/a
Copy: SINGLE
Sent Date: 25-Feb-1977 12:00:00 am
Decaption Date: 01-Jan-1960 12:00:00 am
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01-Jan-1960 12:00:00 am
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1977BOGOTA01836
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D770067-1165
Format: TEL
From: BOGOTA
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1977/newtext/t19770211/aaaaajde.tel
Line Count: 73
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Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: 6b501fbf-c288-dd11-92da-001cc4696bcc
Office: ACTION XMB
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: n/a
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 21-Oct-2004 12:00:00 am
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 3234526
Secure: OPEN
Status: NATIVE
Subject: EXPANSION OF CARTAGENA AND BARRANQUILLA ELECTRIC SYSTEM
TAGS: BENC, ENRG, CO, XMB
To: STATE
Type: TE
vdkgvwkey: odbc://SAS/SAS.dbo.SAS_Docs/6b501fbf-c288-dd11-92da-001cc4696bcc
Review Markings:
Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
22 May 2009
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 22 May 2009